



## **Creating a Legacy at Cardinal Services**

Cardinal Services wishes to invite our friends to consider becoming members of the 1954 Legacy Society. The 1954 Legacy Society recognizes those who have included Cardinal Services in their estate plans in a variety of ways.

Here are a few simple but meaningful ways to participate:

**Bequest in Will** Gift a percentage of your estate assets or a specific sum of money to Cardinal Services in your will.

Sample testamentary language is provided on the back of this page.

**Life Insurance** Complete a “change of beneficiary form” for an existing policy.

Sample language:

“X percent to my heirs (list names) and Y percent to Cardinal Services located in Warsaw, IN, tax ID #35-6005615.”

Transfer ownership of an existing policy or purchase a new policy and make Cardinal Services the owner and irrevocable beneficiary.

**Retirement Funds** Complete a “change of beneficiary form” for an IRA or other retirement fund.

Sample language:

“X percent to my heirs (list names) and Y percent to Cardinal Services located in Warsaw IN, tax ID #35-6005615.”

**Other options:** *Gift Annuities, Charitable Remainder Trusts, Pooled Income Funds and Life Estate Gifts*

*Please consider joining The 1954 Legacy Society. We encourage you to discuss these issues with your own attorney or financial advisor. Please call Vickie Lootens at 574-371-1344 for additional information.*

## **Bequest Language**

### **For a specific monetary bequest:**

I give and bequeath the sum of \$ \_\_\_\_\_ to Cardinal Services, located in Warsaw, IN tax ID #35-6005615.

For a specific percentage request:

“I give X percent to [list beneficiaries], and Y percent to Cardinal Services, located in Warsaw, IN tax ID #35-6005615 for [its Endowment Fund, a specific program or greatest need].”

### **For residuary bequest:**

I direct that the remainder of my estate, whether real property, personal or mixed and wheresoever situated, be distributed to Cardinal Services, located in Warsaw, IN tax id #35-6005615. My Executor shall, at the request of Cardinal Services, liquidate and sell any real estate or tangible personal property which is part of the residue of my estate before making distribution.

Other helpful language for any will:

I instruct that all charitable gifts, bequests and devises should be made, to the extent possible, from assets that constitute income in respect of a decedent, as that term is defined in the Internal Revenue Code.

### **Non-Testamentary Language for Designation of Beneficiary:**

Donors may wish to designate a charity or fund as the beneficiary of assets such as life insurance, stock accounts and IRAs. This allows the donor to have complete control of his or her assets during the donor’s lifetime. At the donor’s death, the asset passes without probate to the beneficiary designated.

In order to designate a beneficiary, the donor should contact the custodian of the asset and request a beneficiary designation form. The fund may be designated as either primary or as contingent beneficiary. Suggested language is as follows:

\_\_\_\_\_ % to Cardinal Services, located in Warsaw, IN tax ID #35-6005615.